

# FRS Research Workshop 2020

## PROGRAMME

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**6 Nov. 2020 | 13:00 h – 17:45 h CET | online workshop |**  
**Financial Risk and Stability Network | [financial-stability.org/workshop-2020](https://financial-stability.org/workshop-2020)**

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### Policy-oriented research workshop

The workshop discusses relevant aspects in the context of the corona crisis and further topical issues. It is an open public event bringing together senior and junior scientists and researchers with experts from authorities and institutions, citizens and industry experts. The motto is 'science to policy' and the format encourages participants to take part in current debates. Presenters are requested to focus on reasoning, conclusions and policy options in a way that non-academics understand. A general request is to refrain from model explaining, but to highlight policy-oriented aspects. Thus, the workshop is as well intended to bring scientists closer to policy debates.

[Watch the online workshop live by clicking this link on 6 Nov. – open at 12:30 h](#)

[ Save the zoom file, doubleclick it after and insert your email address and name in the pop-up box. ]

### PROGRAMME

13:00 — Welcome

**Martin Aehling**, Director, Financial Risk and Stability Network

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13:10 — Session I

#### Protecting financial stability: Lessons from the Coronavirus pandemic

13:10 — Presenter: **Steven L. Schwarcz**, Professor of Law & Business, Duke University School of Law  
Discussion:

13:25 — Discussant: **Arnoud Boot**, Professor of Corporate Finance and Financial Markets, University of Amsterdam

13:35 — Q&A virtual audience

13:55 — END of the session

Moderation: **Nicolas Véron**, Senior Fellow, Bruegel and Peterson Institute for International Economics

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14:05 — Session II

#### Corona crisis and the stability of the European banking sector: A repeat of the great financial crisis?

14:05 — Impulse I: **Frank Eich**, External Advisor, Bertelsmann Stiftung; **Philipp Schulz**, Junior Project Manager, Bertelsmann Stiftung

## Banking crisis management in the European Union amidst the pandemic crisis

14:15 — Impulse II: **Christos Gortsos**, Professor of Public Economic Law, National and Kapodistrian University of Athens

Discussion:

14:25 — Q&A virtual audience

14:50 — END of the session

Moderation: **Andrew Metrick**, Professor of Finance and Management, Yale School of Management

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15:00 — Session III

## Unlocking the potential of green securitization

15:00 — Presenter: **Christy Petit**, Research Associate, Florence School of Banking and Finance

Discussion:

15:15 — Discussant: **Christian M. Stiefmüller**, Senior Research and Advocacy Advisor, Finance Watch

15:25 — Q&A virtual audience

15:45 — END of the session

Moderation: **Francesco Tuzi**, Policy Definition and Coordination Unit, DG FISMA, European Commission

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15:55 — Session IV

## Implementing a European bail-in regime: Do BRRD & SRM-R effectively eliminate implicit government guarantees in the European banking sector? An empirical analysis

15:55 — Presenters: **Sascha Hahn**, Doctoral Student, WHU – Otto Beisheim School of Management; **Axel Wieandt**, Honorary Professor, WHU - Otto Beisheim School of Management

Discussion:

16:10 — Discussant: **Bart Joosen**, Professor of Financial Supervision Law, VU University Amsterdam

16:20 — Q&A virtual audience

16:40 — END of the session

Moderation: **Pedro Machado**, Director of Resolution Planning and Decisions, Single Resolution Board

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16:50 — Session V

## Three aspects of systemic risk – A comparative approach for CEE

16:50 — Presenters: **Ewa Dziwok**, Associate Professor, University of Economics in Katowice; **Marta Karaś**, PhD, Wrocław University of Economics and Business

Discussion:

17:05 — Discussant: **Deyan Radev**, Assistant Professor, Sofia University

17:15 — Q&A virtual audience

17:35 — END of the session

Moderation: **Tamarah Shakir**, Systemic Risk and Financial Institutions Division, European Central Bank

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17:35 — Round up

**Stefan Janßen**, Professor for Corporate Finance and Banking, Jade University of Applied Sciences

17:45 — Workshop END